

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

利郎 LILANG
CHINA LILANG LIMITED
中國利郎有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1234)

**RE-DESIGNATION OF EXECUTIVE DIRECTORS
TO NON-EXECUTIVE DIRECTORS**

The Board announces that, with effect from 11 December 2023:

- (1) Mr. Wang Dong Xing (王冬星先生) has been re-designated from an executive Director to a non-executive Director. He will remain as the chairman of the Board, the nomination committee and the risk management committee of the Board and an authorized representative of the Company.
- (2) Mr. Cai Rong Hua (蔡榮華先生) has been re-designated from an executive Director to a non-executive Director; and
- (3) Mr. Hu Cheng Chu (胡誠初先生) has been re-designated from an executive Director to a non-executive Director.

The board of directors (the “**Board**”, its members individually or collectively, “**Director(s)**”) of the China Lilang Limited (the “**Company**“, together with its subsidiaries, the “**Group**”) is pleased to announce the following changes with effect from 11 December 2023:

Mr. Wang Dong Xing

Mr. Wang Dong Xing (王冬星先生) (“**Mr. Wang**”), has been re-designated from an executive Director to a non-executive Director. He will remain as the chairman of the Board, of the nomination committee and the risk management committee of the Board and an authorised representative of the Company.

Mr. Wang, aged 63, was appointed as an executive Director on 13 June 2008. Mr. Wang has been with the Group since its establishment in April 1995 and is one of the founders of the Group. He was responsible for the Group's overall business development, strategic planning and corporate management. Mr. Wang has over 30 years of manufacturing and management experience in the menswear industry in the People's Republic of China (the "PRC").

Mr. Wang is the elder brother of Mr. Wang Liang Xing and Mr. Wang Cong Xing, who are also executive Directors of the Company. He is the brother-in-law of Mr. Chen Wei Jin, a member of the senior management of the Company. He is also one of the shareholders of Xiao Sheng International Limited and Ming Lang Investments Limited, which are the controlling shareholders (within the meaning of the Rules Governing the Listing Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company. At the date of this announcement, Mr. Wang is interested in 24,398,000 ordinary shares of the Company, within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**").

Mr. Wang has entered into a new letter of appointment with the Company in relation to his appointment as a non-executive Director commencing from 11 December 2023 for an initial term of two years, renewable automatically for successive terms of two years each, and may be terminated in accordance with its terms. He is subject to retirement from office and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. Pursuant to his letter of appointment, Mr. Wang is entitled to an annual director's fee of RMB1,040,000 for his appointment as a non-executive Director. Mr. Wang's remuneration has been determined by the Board with reference to market rates and his qualification and experience.

Save as disclosed above, (i) Mr. Wang has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Wang has not held any other positions in the Company or any of its subsidiaries; (iii) Mr. Wang does not have any relationship with any directors, senior management or substantial or controlling shareholder of the Company; (iv) Mr. Wang does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO; and (v) there is no information relating to Mr. Wang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter concerning Mr. Wang's appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Wang for his contribution to the Company during his tenure of service and would like to extend its warm welcome to Mr. Wang for his new position in the Company.

Mr. Cai Rong Hua

Mr. Cai Rong Hua (蔡榮華先生) (“**Mr. Cai**”), has been re-designated from an executive Director to a non-executive Director.

Mr. Cai, aged 55, joined the Group in April 1998 and was appointed as an executive Director on 13 June 2008. He was responsible for product research and development and negotiating with major suppliers of the Group. Mr. Cai has over 20 years of manufacturing and management experience in menswear industry in the PRC.

Mr. Cai is the brother-in-law of Mr. Wang Liang Xing, who is also executive Directors of the Company. He is also one of the shareholders of Xiao Sheng International Limited and Ming Lang Investments Limited, which are the controlling shareholders (within the meaning of the Listing Rules) of the Company. At the date of this announcement, Mr. Cai is interested in 9,010,000 ordinary shares of the Company, within the meaning of Part XV of the SFO.

Mr. Cai has entered into a new letter of appointment with the Company in relation to his appointment as a non-executive Director commencing from 11 December 2023 for an initial term of two years, renewable automatically for successive terms of two years each, and may be terminated in accordance with its terms. He is subject to retirement from office and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. Pursuant to his letter of appointment, Mr. Cai is entitled to an annual director’s fee of RMB585,000 for his appointment as a non-executive Director. Mr. Cai’s remuneration has been determined by the Board with reference to market rates and his qualification and experience.

Save as disclosed above, (i) Mr. Cai has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Cai has not held any other positions in the Company or any of its subsidiaries; (iii) Mr. Cai does not have any relationship with any directors, senior management or substantial or controlling shareholder of the Company; (iv) Mr. Cai does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO; and (v) there is no information relating to Mr. Cai that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter concerning Mr. Cai’s appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Cai for his contribution to the Company during his tenure of service and would like to extend its warm welcome to Mr. Cai for his new position in the Company.

Mr. Hu Cheng Chu

Mr. Hu Cheng Chu (胡誠初先生) (“**Mr. Hu**”), has been re-designated from an executive Director to a non-executive Director.

Mr. Hu, aged 79, joined the Group in April 1998 and was appointed as an executive Director on 13 June 2008. He was responsible for brand management and public relation of the Group.

Mr. Hu is also one of the shareholders of Xiao Sheng International Limited and Ming Lang Investments Limited, which are the controlling shareholders (within the meaning of the Listing Rules) of the Company. At the date of this announcement, Mr. Hu is interested in 4,500,000 ordinary shares of the Company, within the meaning of Part XV of the SFO.

Mr. Hu has entered into a new letter of appointment with the Company in relation to his appointment as a non-executive Director commencing from 11 December 2023 for an initial term of two years, renewable automatically for successive terms of two years each, and may be terminated in accordance with its terms. He is subject to retirement from office and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. Pursuant to his letter of appointment, Mr. Hu is entitled to an annual director's fee of RMB585,000 for his appointment as a non-executive Director. Mr. Hu's remuneration has been determined by the Board with reference to market rates and his qualification and experience.

Save as disclosed above, (i) Mr. Hu has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Hu has not held any other positions in the Company or any of its subsidiaries; (iii) Mr. Hu does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; Mr. Hu does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO; and (v) there is no information relating to Mr. Hu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter concerning Mr. Hu's appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Hu for his contribution to the Company during his tenure of service and would like to extend its warm welcome to Mr. Hu for his new position in the Company.

By order of the Board
China Lilang Limited
Wang Liang Xing

Executive Director and Chief Executive Officer

Hong Kong, 11 December 2023

As at the date of this announcement, the executive directors are Mr. Wang Liang Xing, Mr. Wang Cong Xing and Mr. Pan Rong Bin; and the non-executive directors are Mr. Wang Dong Xing, Mr. Cai Rong Hua and Mr. Hu Cheng Chu; and the independent non-executive directors are Dr. Lu Hong Te, Mr. Lai Shixian and Mr. Zhang Shengman.